

SCHEDULE "A"

Canadian Union of Public Employees Employees' Pension Plan

AMENDMENT NO. 79

WHEREAS

The *Plan* is amended by Resolution of the Settlers to which this amendment is attached, to address recent guidance from the Ontario regulator, legislative changes with respect to the funding requirements for pension plans and legislative changes with respect to parental leaves;

NOW THEREFORE,

by Resolution of the Settlers, the amendment to the *Plan* is as follows:

1. Section 2 of the *Plan* is amended by adding the following Provision 2.1.20.1 effective January 1, 2018:

2.1.20.1 ***"going concern unfunded liability"*** has the meaning ascribed to that term under Ontario Regulation 909, R.R.O. 1990, as amended from time to time.

2. Section 2 of the *Plan* is amended by adding the following Provisions 2.1.27.1 and 2.1.27.2 effective January 1, 2018:

2.1.27.1 ***"normal cost"*** has the meaning ascribed to that term under Ontario Regulation 909, R.R.O. 1990, as amended from time to time.

2.1.27.2 ***"normal cost PfAD"*** means the amount equal to the provision for adverse deviations in respect of the *normal cost* determined on the basis of a *going concern valuation* by the *Actuary* in accordance with Ontario Regulation 909, R.R.O. 1990, as amended from time to time.

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3. Provision 2.1.37 of the *Plan* is deleted and replaced with the following effective December 3, 2017:

2.1.37 **"period of parenting"** means the portion of a leave of absence or period of reduced pay that commences within the eighteen-month period following the birth or adoption of a child.

4. Section 2 of the *Plan* is amended by adding the following Provision 2.1.41.2 effective January 1, 2018:

2.1.41.2 **"reduced solvency deficiency"** has the meaning ascribed to that term under Ontario Regulation 909, R.R.O. 1990, as amended from time to time.

5. Section 2 of the *Plan* is amended by adding the following Provision 2.1.46.1 effective January 1, 2018:

"solvency deficiency" has the meaning ascribed to that term under Ontario Regulation 909, R.R.O. 1990, as amended from time to time.

6. Provision 4.6 of the *Plan* is deleted and replaced with the following effective January 1, 2018:

4.6 Actuary's Advice

The amount of each contribution to be made by the *employer* shall be sufficient together with *member required contributions* to provide

- (a) the *normal cost*,
- (b) the *normal cost PfAD*,

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- (c) for the liquidation in accordance with Ontario Regulation 909, R.R.O. 1990, as amended from time to time, of any *going concern unfunded liability*, any increase in the *going concern liability* as a result of an amendment to this *Plan*, any *solvency deficiency*, and any *reduced solvency deficiency*, and
- (d) may include provision for reasonable administrative and investment expenses of the *Plan*, and

shall be determined on the *Actuary's* advice acceptable to the *Administrator*, the Minister of National Revenue and the Superintendent of Financial Services, Ontario, with due regard to the funded status of the *Plan* and the provisions of Provision 15.5.2.